

## Tourism & Convention Promotion (121)

Last Updated 1/25/2011

		2010	2011	2012	2013	2014	2015	2016	2017
<b>Revenues</b>		Actual	Actual	Budget	Projected	Projected	Projected	Projected	Projected
300.00-00	Fund Balance	373,704	417,491	169,500	147,603	-	-	-	-
318.50-00	Transient Guest Tax	963,897	985,080	1,096,731	1,202,329	1,308,376	1,384,255	1,398,097	1,412,078
<b>Total Revenues</b>		<b>\$ 1,337,601</b>	<b>\$ 1,402,572</b>	<b>\$ 1,266,231</b>	<b>\$ 1,349,932</b>	<b>\$ 1,308,376</b>	<b>\$ 1,384,255</b>	<b>\$ 1,398,097</b>	<b>\$ 1,412,078</b>

### Expenditures

450.33-55	Chamber of Commerce	698,110	883,077	927,231	1,155,031	1,107,988	1,166,192	1,167,388	1,179,062
450.31-00	Professional Services	-	-	-	-	-	-	-	-
450.90-20	Transfer to Debt Service	72,000	36,000	-	-	-	-	-	-
450.90-10	Transfer to General Fund	150,000	239,066	339,000	194,901	200,388	218,063	230,709	233,016
<b>Total Expenditures</b>		<b>\$ 920,110</b>	<b>\$ 1,158,143</b>	<b>\$ 1,266,231</b>	<b>\$ 1,349,932</b>	<b>\$ 1,308,376</b>	<b>\$ 1,384,255</b>	<b>\$ 1,398,097</b>	<b>\$ 1,412,078</b>

<b>Balance</b>	<b>\$ 417,491</b>	<b>\$ 244,429</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
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### Comments/Additional Items:

On June 9, 2009, Charter Ordinance 46 was passed authorizing a transient guest tax levy at a rate not to exceed seven percent (7%). On August 25, 2009, Ordinance 6778 was approved levying a transient guest tax beginning October 1, 2009 at a rate of 6%. Due to the 3 month lag in revenue receipts from the State, the City did not realize an increase in revenue until January 2010.