

Bond and Interest (301)

The Bond and Interest Fund is the fund from which the City pays the principal and Interest on bonded indebtedness. It is from this fund that the City makes interest and principal payments on General Obligation bonds, temporary notes, and the KDOT transportation revolving fund loan.

Description

There are two major revenue sources that fund the City's Bond and Interest Fund. The first source is property tax which is annually levied to pay for the City's portion of general obligation debt.

The annual tax levy is outside the City aggregate tax levy limit. The second source is special assessment revenues derived from benefit district payments.

Revenue Summary	2008 Actual	2009 Budget	2009 Actual	2010 Budget	2011 Budget
BEGINNING CASH BALANCE	\$ 3,462,660	\$ 2,677,463	\$ 3,126,982	\$ 2,402,264	\$ 1,469,022
TAXES & ASSESSMENTS	5,357,122	5,727,177	6,340,699	6,646,429	9,693,167
USE OF MONEY & PROPERTY	-	-	-	-	-
CONTRIBUTIONS & OTHER REVENUE	-	-	-	74,000	3,070,717
OTHER FINANCING SOURCES	3,372,819	3,550,927	2,441,047	4,362,217	3,422,619
TOTAL REVENUE	\$ 12,192,602	\$ 11,955,567	\$ 11,908,727	\$ 13,484,910	\$ 17,655,525

Expenditure Summary	2008 Actual	2009 Budget	2009 Actual	2010 Budget	2011 Budget
OTHER CHARGES	\$ 106,662	\$ 604,406	\$ 106,662	\$ 856,662	\$ 1,106,662
DEBT SERVICE	8,958,958	11,351,161	8,806,714	12,628,248	16,548,863
TOTAL EXPENDITURES	\$ 9,065,620	\$ 11,955,567	\$ 8,913,376	\$ 13,484,910	\$ 17,655,525

Bond and Interest (301)

Revenue & Expenditure Detail	2008 Actual	2009 Budget	2009 Actual	2010 Budget	2011 Budget
300.00-00 BEGINNING CASH BALANCE	\$ 3,462,660	\$ 2,677,463	\$ 3,126,982	\$ 2,402,264	\$ 1,469,022
311.10-00 AD VALOREM	422,105	573,438	570,281	905,004	2,399,386
311.30-00 SPECIAL ASSESSMENTS	4,784,150	5,090,397	5,380,908	5,671,905	6,123,164
311.35-00 DELINQUENT / SPECIALS	58,488	-	337,635	-	-
311.40-00 DELINQUENT / AD VALOREM	21,002	25,000	9,478	18,023	25,000
311.50-00 MOTOR VEHICLE	71,378	38,342	42,397	51,497	78,917
318.10-10 SALES TAX / CITY SALES TAX	-	-	-	-	1,066,700
372.01-00 MISCELLANEOUS / STAR BOND REV	-	-	-	-	2,017,163
372.02-00 MISCELLANEOUS / TIF BOND REV	-	-	-	-	979,554
376.00-00 DONATIONS	-	-	-	74,000	74,000
391.13-00 SALES TAX TRANSFER	1,360,000	1,158,000	900,000	1,797,833	1,350,000
391.17-00 TRANSFER FROM SPECIAL REV	1,076,217	1,347,820	1,086,341	1,069,779	970,401
391.18-00 TRANSFER FROM ENTERPRISE	715,075	1,030,107	432,335	1,479,605	1,080,249
391.22-00 TRANSFER FROM TRUST/AGNCY	221,527	15,000	22,371	15,000	21,969
* REVENUE	\$ 12,192,602	\$ 11,955,567	\$ 11,908,727	\$ 13,484,910	\$ 17,655,525
510.65-25 ASSESSMENT FEE	\$ 106,662	\$ 106,406	\$ 106,662	\$ 106,662	\$ 106,662
510.66-00 CASH RESERVES	-	498,000	-	750,000	1,000,000
510.81-01 BOND / PRINCIPAL	5,500,000	6,300,000	5,140,000	7,838,000	8,699,000
510.81-02 BOND / INTEREST	3,023,687	4,322,933	3,231,467	4,153,060	4,289,380
510.82-01 TEMPORARY NOTES / PRINCIPAL	70,000	325,000	75,000	251,000	179,000
510.82-02 TEMPORARY NOTES / INTEREST	5,340	47,461	4,475	30,422	29,000
510.83-01 COMMISSION & POSTAGE	259	-	6	-	-
510.84-00 DEBT RETIREMENT	3,906	-	-	-	-
510.86-01 STATE LOAN REPAY / PRINCIPAL	192,384	199,541	199,541	206,963	214,662
510.86-02 STATE LOAN REPAY / INTEREST	163,382	156,226	156,226	148,803	141,104
510.87-01 ANNUAL APPROPRIATION / STAR	-	-	-	-	2,017,163
510.87-02 ANNUAL APPROPRIATION / TIF	-	-	-	-	979,554
* EXPENDITURE	\$ 9,065,620	\$ 11,955,567	\$ 8,913,376	\$ 13,484,910	\$ 17,655,525

Capital Improvement Projects and Equipment

AP021P	Design Widening of Taxiway A	\$ 77,112
--------	------------------------------	-----------