



2008 City Budget

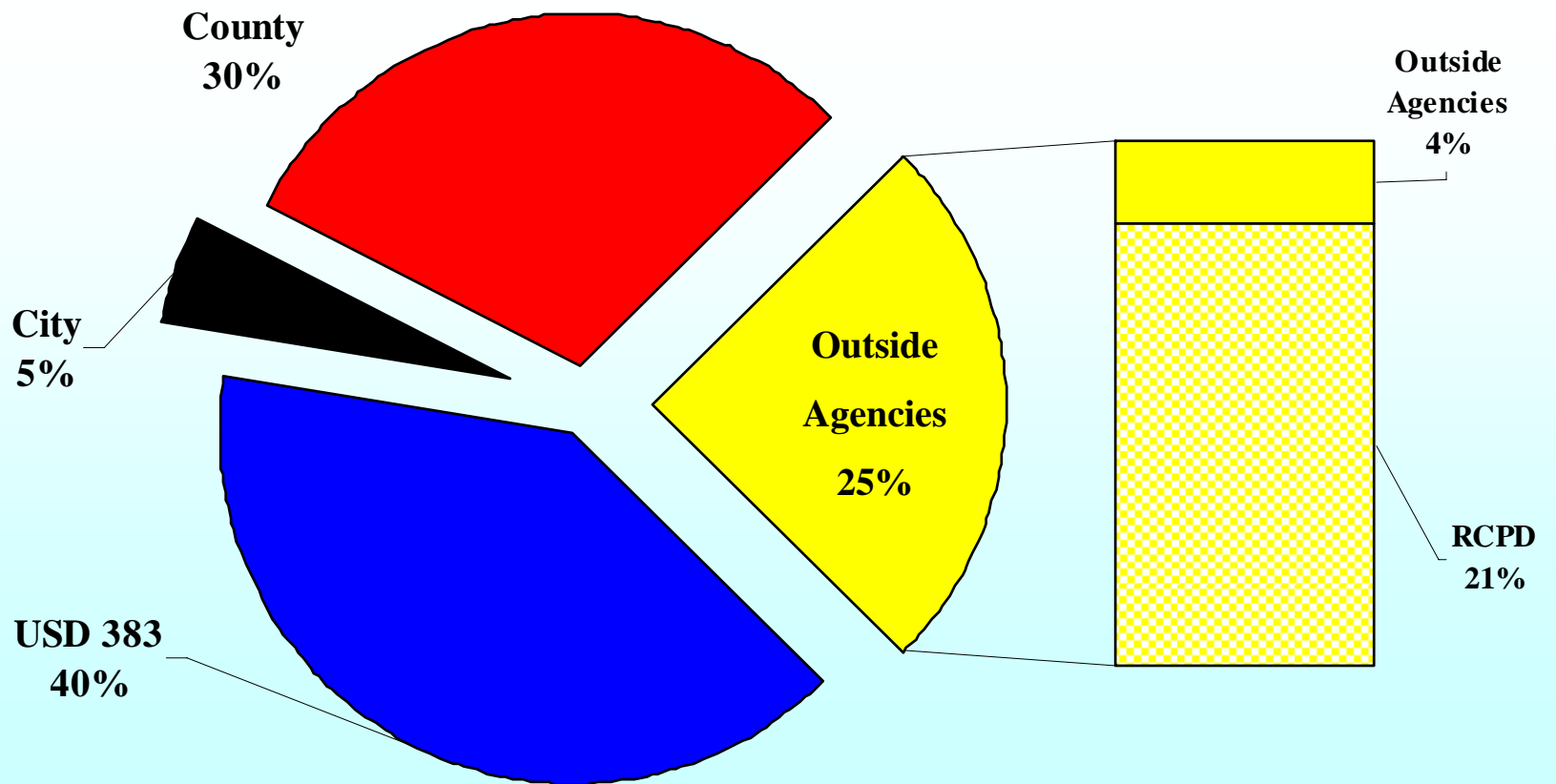
**Third Work
Session**



2008 City Budget

Outside Agencies

Current Property Taxes Levied





Outside Agency Requests

Agency	2007 Budget	2008 Request
✓ Manhattan Public Library	\$ 1,900,604	\$ 2,178,938
✓ Downtown Manhattan, Inc.	\$ 30,000	\$ 40,000
✓ Manhattan Arts Center	\$ 44,000	\$ 46,000
✓ Crime Stoppers	\$ 5,000	\$ 5,000

(continued)



Outside Agency Requests

Agency	2007 Budget	2008 Request
Wolf House Museum	\$ 5,575	\$ 5,625
✓ Social Services Advisory Board (SSAB)	\$ 346,549	\$ 385,155
✓ City/University Fund	\$ 379,600	\$ 394,200

(continued)



Outside Agency Requests

Agency	2007 Budget	2008 Request
Manhattan Area Chamber of Commerce	\$ 175,000	\$ 175,000
Riley County Health Department	\$ 212,880	\$ 225,651
Riley County Police Department	\$ 9,311,532	\$ 10,102,584

(continued)



Outside Agency Requests

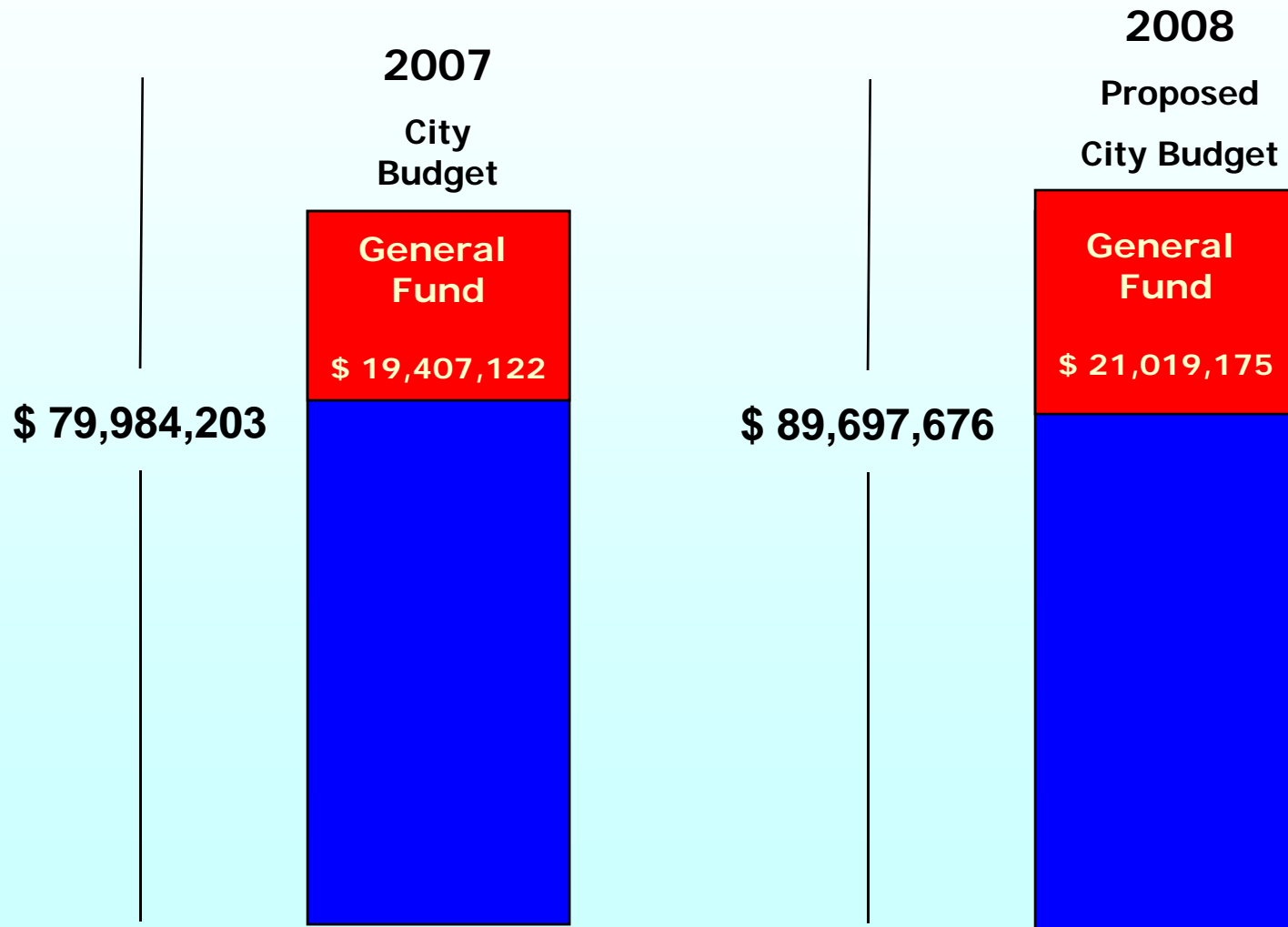
Agency	2007 Budget	2008 Request
Tourism/Convention Promotion	\$ 654,000	\$ 661,000
✓ Special Alcohol Programs	\$ 360,574	\$ 404,500



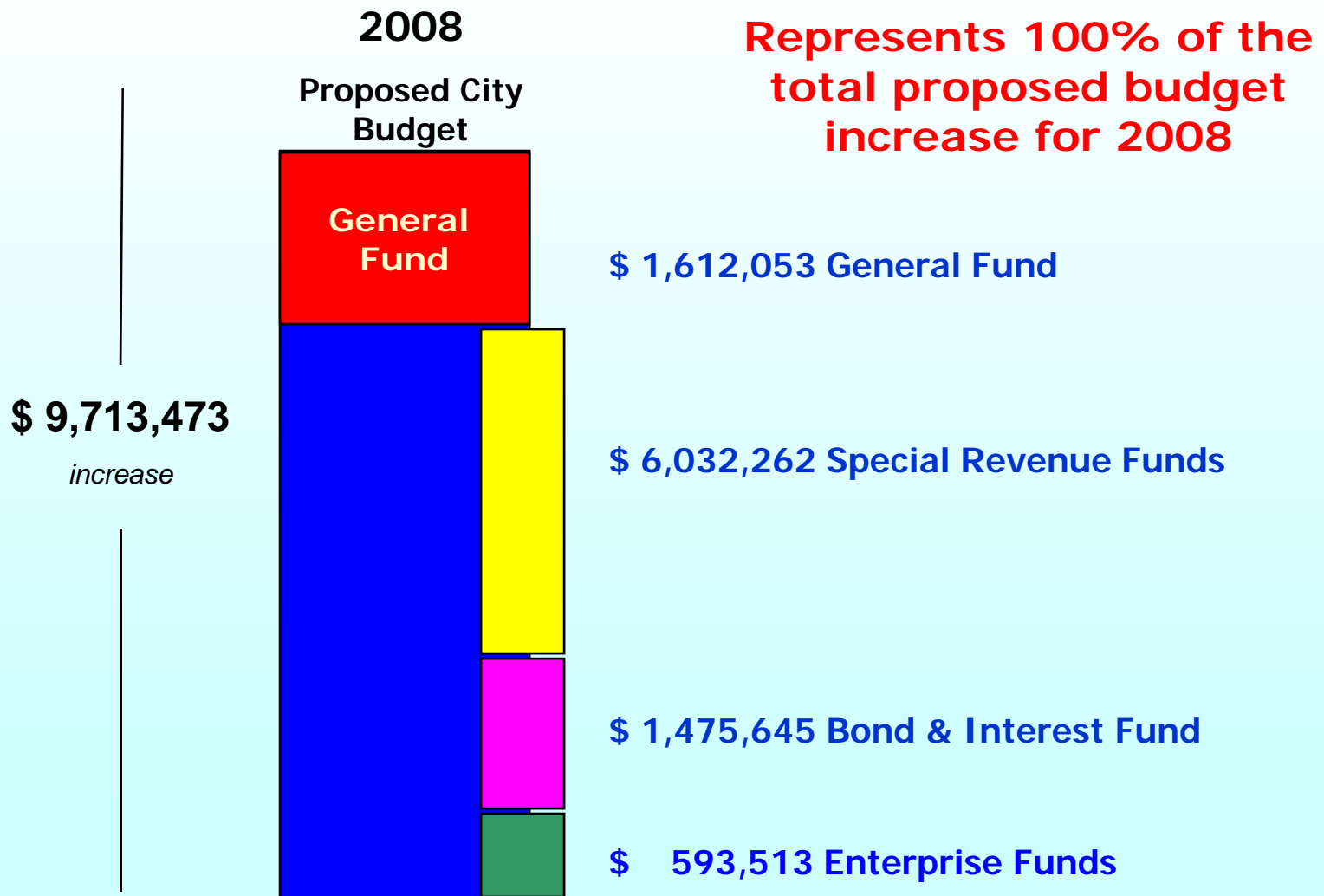
2008 City Budget

**General Fund
& Other Issues**

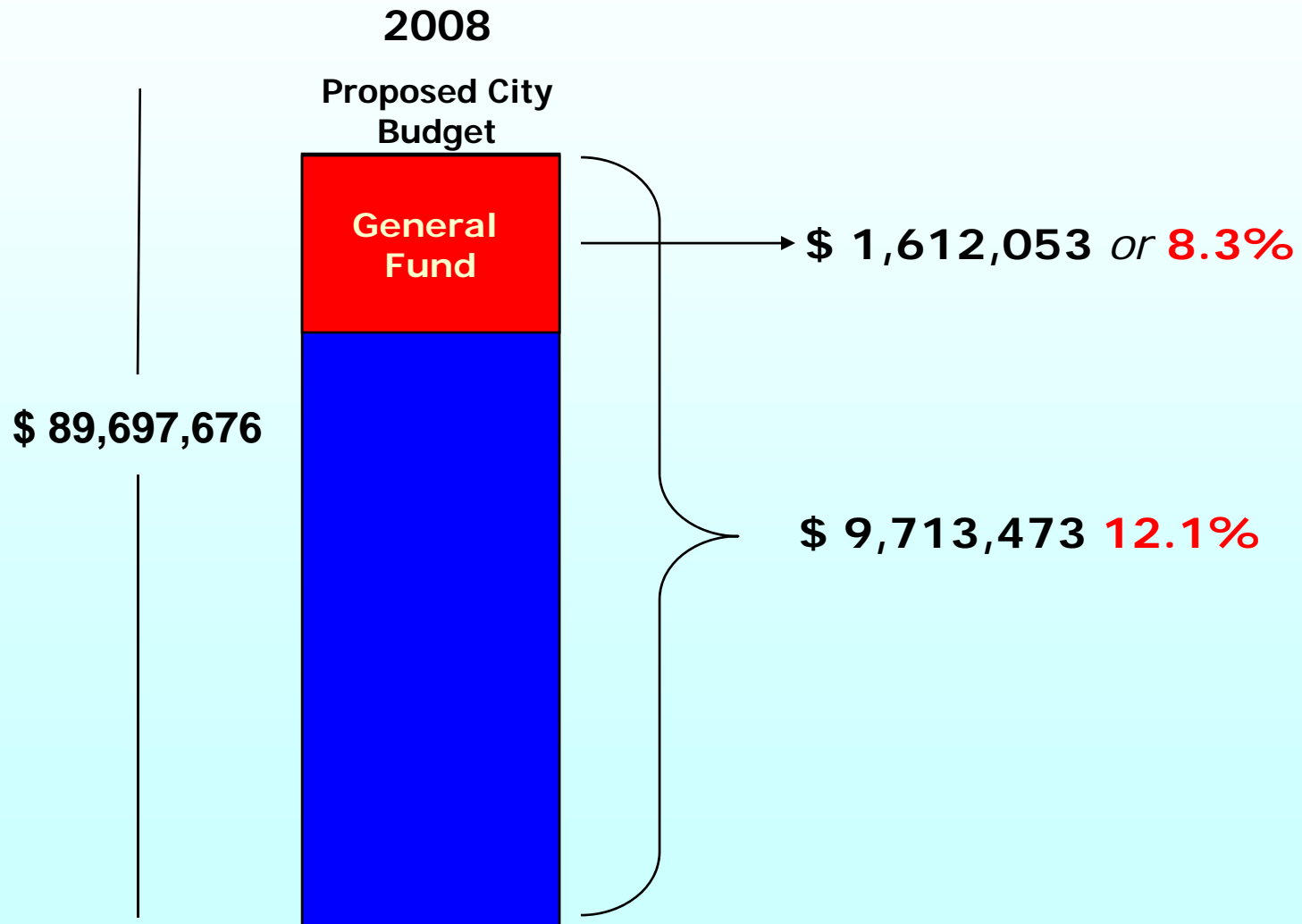
Presented at Last Work Session



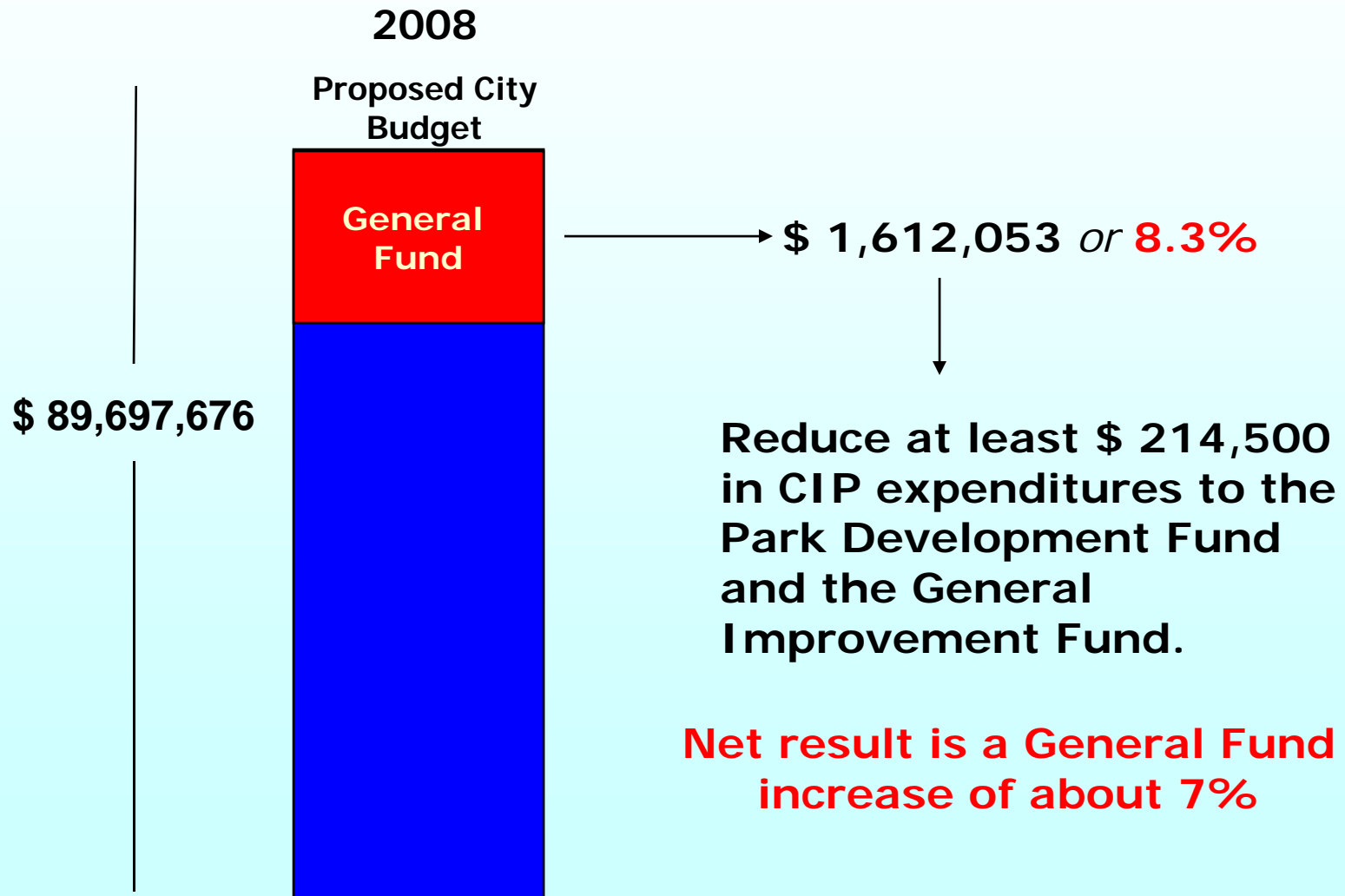
Presented at Last Work Session



Presented at Last Work Session



Possible Budget & Property Tax Shift





Valuation Change

Last Work Session

421,108,262

Certification

414,535,097

A decrease of **6,573,000** in assessed valuation and an increase of over ½ mil

Valuation Change

May 22nd

34.255

June 12

31.810

June 26

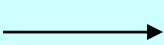
33.028

31.500

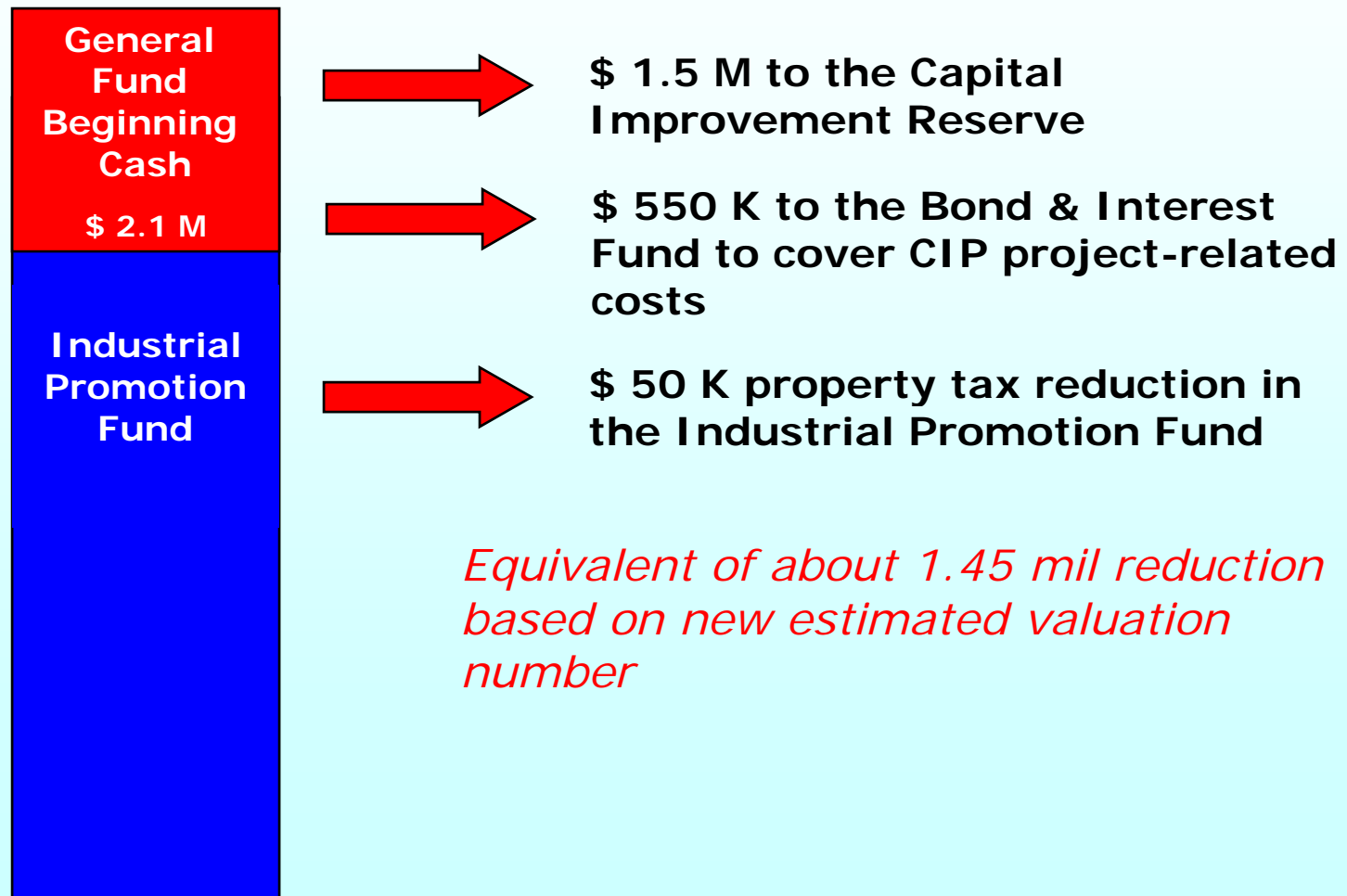
*Reduced by cuts, reductions,
and deferrals*

*Increased by decrease in
assessed valuation*

Management recommendation



Possible Budget & Property Tax Shift



Equivalent of about 1.45 mil reduction based on new estimated valuation number

Work Session Summary
Presented at Last Work Session

Homeowner impact

\$ 175,000 Home

times 11.5%

\$ 20,125 taxable value

times 33.088 mill levy

\$ 666 in City taxes

times 14.5%

\$ 200,375 Home

times 11.5%

\$ 23,043 taxable value

times 31.810 mill levy

\$ 733 in City taxes

Possible Tax Impact

Homeowner impact

\$ 175,000 Home

times 11.5%

\$ 20,125 taxable value

times 33.088 mill levy

\$ 666 in City taxes

times 12.8%

\$ 197,400 Home

times 11.5%

\$ 22,700 taxable value

times 31.50 mill levy

\$ 715 in City taxes



Homeowner Impact

Additional \$ 49 in City taxes

\$ 34.06	RCPD
6.27	Library
.74	Health Department

\$ 41.07

\$ 4.61	General Fund
1.36	Employee Benefits
.59	Fire Equipment Reserve
.34	Kansas Police & Fire
.20	Industrial Promotion
.83	Bond & Interest

\$ 7.93



Budget Calendar Reminder

- ✓ Fourth budget work session on **July 10th**
- ✓ Budget publication by **August 3rd**
- ✓ Public hearing on the 2008 City Budget on **August 14th**



Questions?