



2008 City Budget

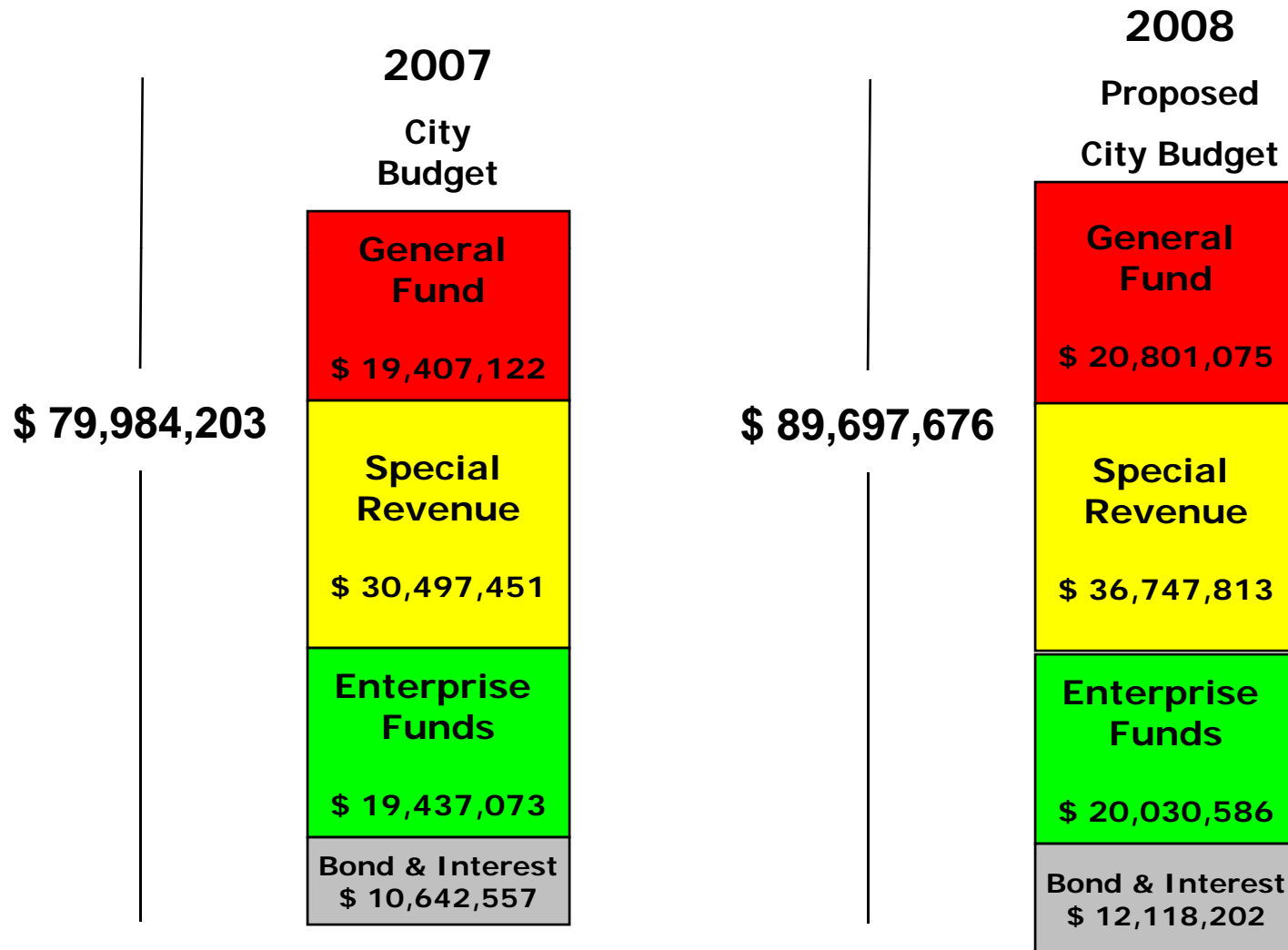
**Fourth Work
Session**



2008 City Budget

**Overall City Budget
and General Fund**

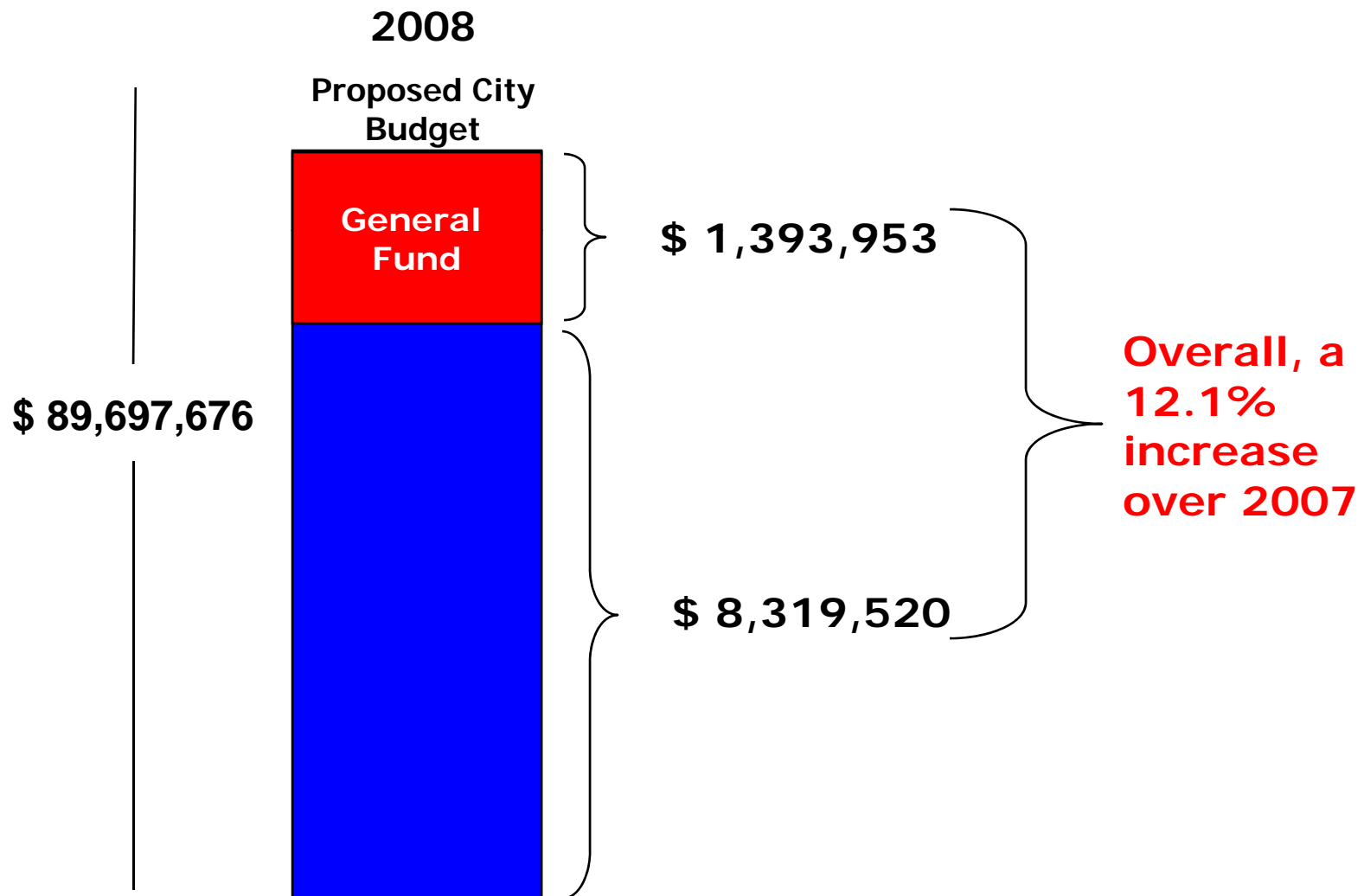
Overview of the 2008 City Budget



Overview of the 2008 City Budget



Overview of the 2008 City Budget





Valuation Change

Last Work Session

421,108,262

Certification

414,535,097

A decrease of **6,573,000** in assessed valuation and an increase of over ½ mill

Valuation Change

May 22nd

34.255

June 12

31.810

June 26

33.028

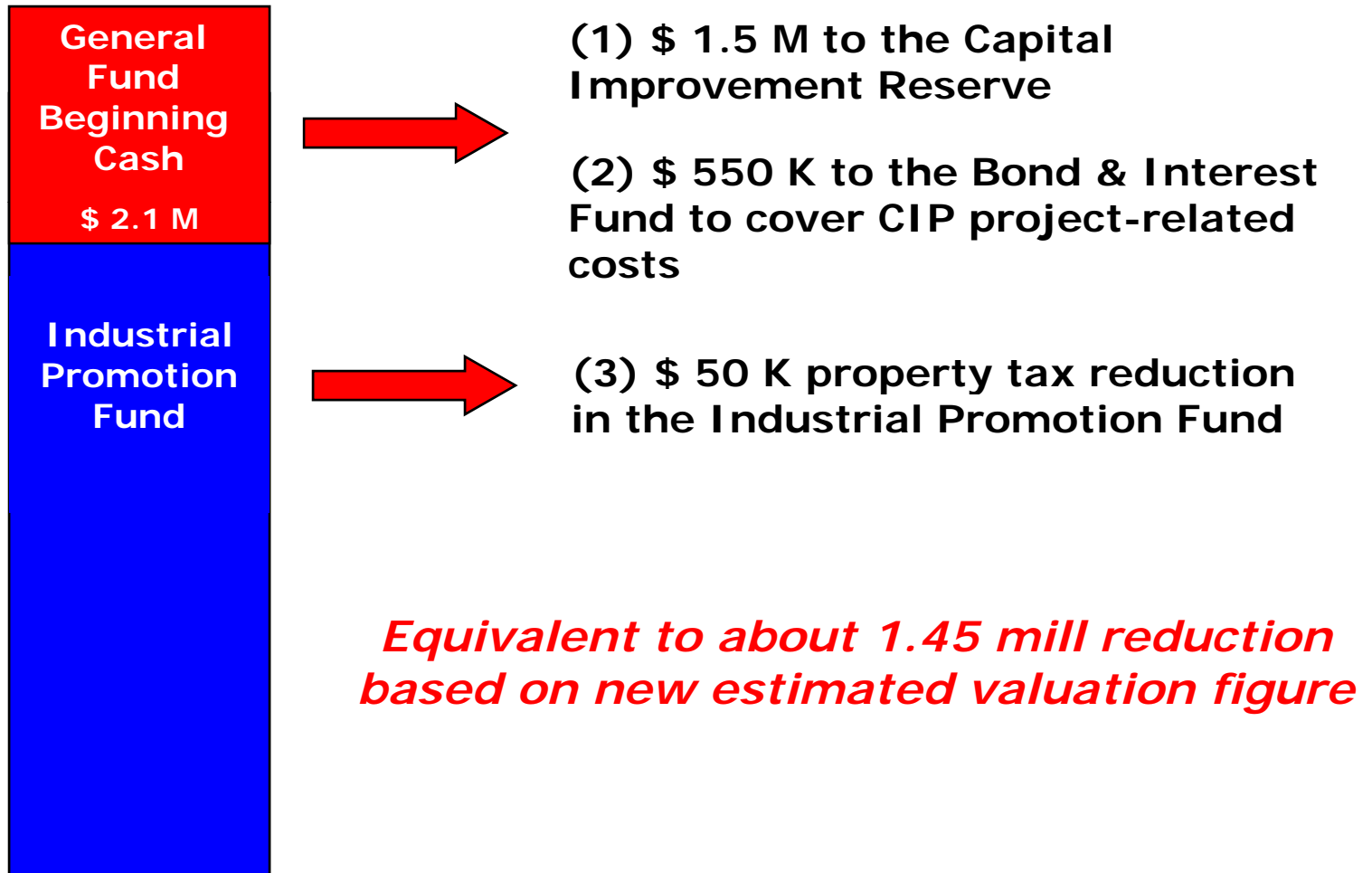
31.500

*Reduced by cuts, reductions,
and deferrals*

*Increased by decrease in
assessed valuation*

Management recommendation

Budget & Property Tax Shift





Possible Tax Impact

Homeowner impact

2007 Budget

\$ 175,000 Home

times 11.5%

\$ 20,125 taxable value

times 33.088 mill levy

\$ 666 in City taxes

2008 Proposed Budget

\$ 197,400 Home

times 11.5%

\$ 22,700 taxable value

times 31.50 mill levy

\$ 715 in City taxes

...or an additional \$ 49 in City property taxes



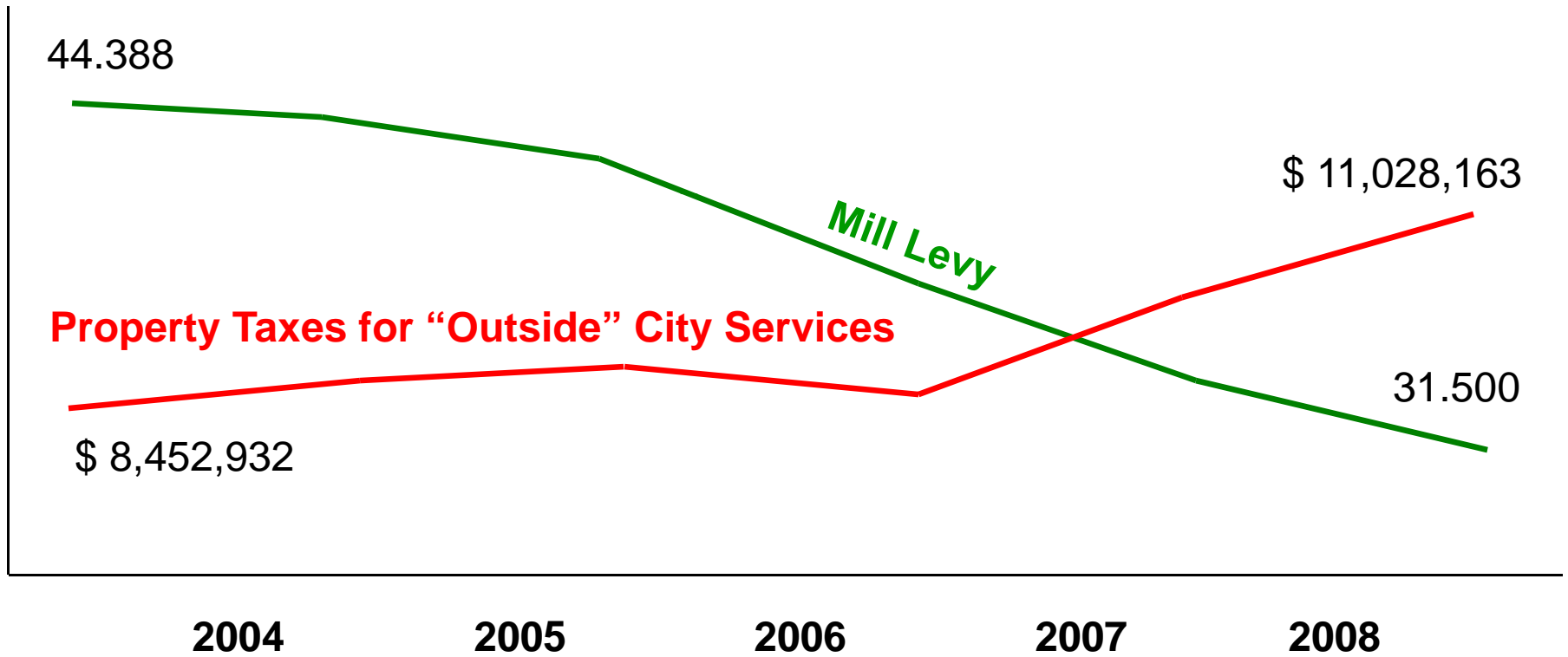
Possible Tax Impact

Additional \$ 49 in City taxes

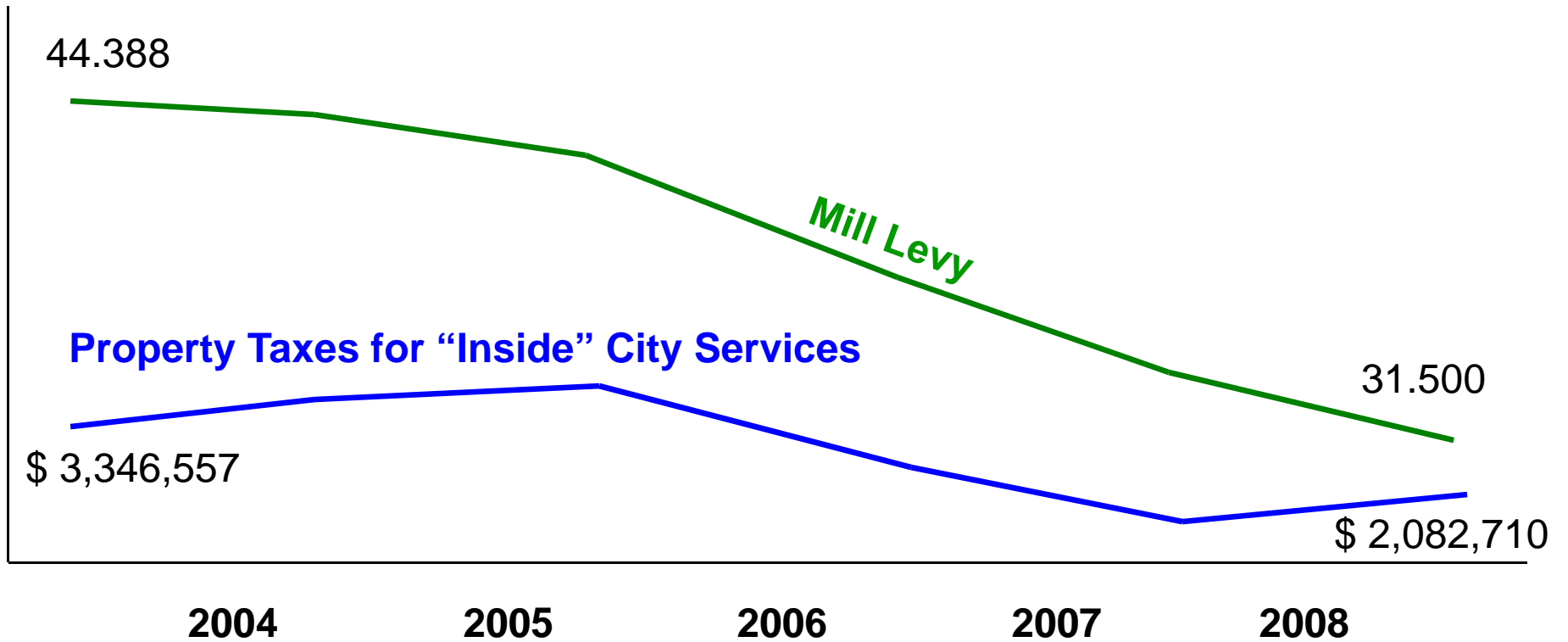
\$ 34.00	RCPD
6.36	Library
.73	Health Department
<hr/>	
\$ 41.09	

\$ 4.60	General Fund
.97	Employee Benefits
.20	Fire Equipment Reserve
.33	Kansas Police & Fire
.20	Industrial Promotion
1.67	Bond & Interest
<hr/>	
\$ 7.91	

Possible Tax Impact



Possible Tax Impact





Budget Calendar Reminder

- ✓ Budget publication no later than **August 3rd**
- ✓ Public hearing on the 2008 City Budget on **August 14th**

Reminder: *The published budget can be reduced but not increased.*



Questions?